

REINFORCEMENT ACTIVITY 2

PART B (continued)

15.

ClearView Optical

Balance Sheet

December 31, 20--

Name _____ Date _____ Class _____

Assets												
Cash	40	12	6	14								
Petty Cash	5	0	0	00								
Accounts Receivable	1	6	6	632								
Merchandise Inventory	2	4	3	8	0	0	00					
Supplies—Office	2	8	4	0	00							
Supplies—Store	3	8	9	0	00							
Prepaid Insurance	3	1	0	00								
Total Assets										2	9	3
Liabilities												
Accounts Payable	8	2	7	9	60							
Employee Income Tax Payable	3	5	1	00								
Social Security Tax Payable	7	8	6	50								
Medicare Tax Payable	1	8	1	50								
Sales Tax Payable	3	8	8	2	28							
Unemployment Tax Payable—Federal	1	8	00									
Unemployment Tax Payable—State	1	2	1	50								
Health Insurance Premiums Payable	6	8	0	00								
U.S. Savings Bonds Payable	1	2	0	00								
United Way Donations Payable	1	8	0	00								
Total Liabilities										1	4	6
Owners' Equity												
Ester Burks, Capital	1	3	9	7	5	2	00					
Juan Ortiz, Capital	1	3	8	7	8	0	08					
Total Owners' Equity										2	7	8
Total Liabilities and Owners' Equity										2	9	3